LETTER OF UNDERSTANDING (LOU)

BETWEEN

CSRBOX FOUNDATION (SMEC TRUST) CORPORATE
OFFICE – 806-808, SHIVALIK SATYAMEV, BOPAL,
NEAR VAKIL SAHEB BRIDGE, AHMEDABAD,
GUJARAT INDIA 380051

AND

BHAGAT PHOOL SINGH MAHILA VISHWAVIDYALAYA (BPSMV), KHANPUR KALAN, SONIPAT,
HARYANA

DATED: 21/09/2023 to 20/09/2024

PLACE: KHANPUR KALAN (HARYANA)

LETTER OF UNDERSTANDING (LOU)

Between

CSRBOX Foundation

And

Bhagat Phool Singh Mahila Vishwavidyalaya



IBM SkillsBuild



Letter of Understanding (LOU)

Between

CSRBOX Foundation

And

Bhagat Phool Singh Mahila Vishwavidyalaya

This Letter of Understanding (LOU) is effective from 21/09/2023 ("Effective Date"), is entered into by and between

CSRBOX Foundation (SMEC Trust) having its corporate office at 806-808, Shivalik Satyamev, Bopal, Near Vakil Saheb Bridge, Ahmedabad, Gujarat, India 380051

(Hereinafter referred to as "IBM SkillsBuild Country Partner - CSRBOX Foundation")

And

Bhagat Phool Singh Mahila Vishwavidyalaya, having its address at Khanpur Kalan, Sonepat, Haryana-131305 India.

(Hereinafter referred to as "Bhagat Phool Singh Mahila Vishwavidyalaya")

Recitals

I. Whereas, IBM SkillsBuild, represented by its country partner for India-CSRBOX Foundation, is a skill building & learning digital platform where users can achieve industry relevant skills, get IBM certified badges & seek employment opportunities for Free.

Bhagat Phool Singh Mahila Vishwavidyalaya is a State University Established by Act 31 of 2006 of Haryana Legislature and recognized by UGC under sections 2 (f) & 12B of the UGC Act, 1956). BPS Mahila Vishwavidyalaya's vision is to make a profound difference in the lives of women by empowering them to attain their full potential through pursuit of knowledge, acquisition of skills, development of character and self-esteem, and recognition of their rights and responsibilities.

Objectives

The objective of this LOU is to mutually complement both of the above parties' energies, outreach and efforts to create opportunities of collaborations, sharing of knowledge resources and jointly work on building capacities of the users through the IBM SkillsBuild Platform.

Duration

This LOU is initially for one-year duration w.e.f 21/09/2023

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IBM SkillsBuild



Operational Aspects

Where IBM SkillsBuild will on-board Bhagat Phool Singh Mahila Vishwavidyalaya, as the 'Partner' for IBM SkillsBuild platform, and work closely with Bhagat Phool Singh Mahila Vishwavidyalaya, to leverage their beneficiaries/learner base of students/beneficiaries and other important stakeholders to build industry relevant skills set & enhance employability prospect of students/ learners by providing market-linked skills. IBM SkillsBuild Country Partner-CSRBOX Foundation will facilitate the on-boarding of learners (students) on the platform, while Bhagat Phool Singh Mahila Vishwavidyalaya, shall duly instruct their learners to participate in the engagement activities and monitor learners' operations.

Bhagat Phool Singh Mahila Vishwavidyalaya will ensure maximum participation, with each learner initiating/completing at least one short course on IBM SkillsBuild Platform.

In order to maintain the desired level of social media outreach, each party shall promote the initiative through their social media handles. With respect to the social media outreach, each party will also appoint an appropriate person(s) to represent its organization.

Termination and Extension of LOU

The partnership covered by this LOU shall terminate upon completion of the agreed upon period. In the event of non-compliance or breach by one of the parties of the obligations binding upon it, the other party may terminate the agreement with immediate effect, if there is no resolution available for the breach. This LOU can be extended further as per the mutual agreement between the parties.

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Financial Aspects

This LOU is of non-financial in nature where there is no financial transaction or provisioning involved. The terms and provisions in this LOU also apply to any subsequent Addendum to this agreement. IN WITNESS WHEREOF, the parties hereto have executed this LOU on the day 21/09/2023.

Dr. Neelam Malik

Worthy Registrar at Bhagat Phool Singh Mahila Vishwavidyalaya,

Khanpur Kalan, Sonepat, Haryana- 131305, India Mr. Manovira Singh

Vice President- CSR & Government Practice

For IBM SkillsBuild (CSRBOX Foundation)

806-808, Shivalik Satyamev

Bopal, Near Vakil Saheb Bridge Ahmedabad,

Gujarat, India 380051